

MINUTES OF THE MEETING OF DERRY HILL & STUDLEY PARISH COUNCIL FINANCE
COMMITTEE
HELD AT LANSDOWNE HALL, DERRY HILL
MONDAY 29th JUNE 2026

DERRY HILL & STUDLEY PARISH COUNCILLOR ATTENDANCE

Present (P): Apologies (A): Did Not Attend (X)

John Barnes (Chair)	P	Bruce MacInnes	X	Vaughan Mizon	P
Philippa Todd	A	Andrew Turton	p		

195/26/FC. Election of Chair of Committee.

Cllr Barnes was nominated and seconded to be chair of the finance committee.

It was unanimously resolved to appoint Councillor John Barnes as chair of the finance committee.

196/26/FC. Apologies

To receive apologies.

Cllr Philippa Todd sent apologies due to illness.

It was unanimously resolved to accept the apologies and reasons for absence.

197/26/FC. Public participation/ Correspondence

197.1/26/FC Public participation

Opportunity for members of the public to address the Committee.

197.2/26/FC Correspondence

For the Clerk to report any correspondence not circulated.

There were no members of public in attendance or correspondence to report.

198/26/FC. Declarations of Interest

Declarations from Councillors of any disclosable pecuniary interest (Standing Orders 13b) or other interest (Standing Orders 13c) in respect of matters being considered by the Council.

There were no declarations of interest made.

199/26/FC. Q1 Budget review.

To review the budget spend of [Q1](#) up to June 22nd 2026

The RFO presented the report and gave the committee an opportunity to ask questions.

The report was noted.

200/26/FC. Review of Inspire Budgets

To review the inspire budget after the first year.

The RFO presented the report. Gave a summary of the current recording process and noted that the accounts can be better recorded in scribe. Not running at a loss and believe the rest of the projected income will balance out the printing costs for the rest of the year.

Action – RFO to review how inspire accounting is recorded in scribe.

201/26/FC. Review of Finance Regulations.

To note the review of the [finance regulations](#), and recommendation that no changes are required at this time.

It was unanimously resolved to recommend approval of the finance regs at full council in July.

202/26/FC. Investment Strategy

Review of Parish Council [investment strategy](#) alongside the [bank balances](#) to discuss any movement of money required.

Recommendation; To approve the investment strategy and identify any movement of money required.

The committee noted that they were happy with the balance of the accounts at this point and discussed the large outgoing expected in the next few months.

It was unanimously resolved that no funds were required to be moved at this point.

203/26/FC. CIL Funding update

203.1/26/FC To provide an [update](#) on communications with Wiltshire Council re CIL funding, The RFO summarised the communications with Wiltshire Council and the work that has been ongoing to ensure full reporting of CIL spending following the asset transfer last year.

The committee were asked to;

1. Note the update regarding the reporting requirements for transferred CIL funds.
2. Note that all CIL monies that have reached the five-year spending threshold have either been spent or allocated to projects.
3. Note the ongoing discussions with Wiltshire Council to reconcile the minor differences in the respective records.

All items were noted as requested.

203.2/26/FC To review current CIL spending figures and consider [report](#) re allocation of funds to a future substantial bid.

It was noted that we had uncommitted CIL funds of approximately £7500 with one more payment owed, increasing our allocated contribution to the bid was likely to improve its chances of success in the next round of substantive bids.

Finance Committee is asked to review the current CIL Reserve and commitments and recommend how much to commit to supporting the Studley Traffic Calming scheme in this year's Substantive LHFIF Funding Application process.

Option to spend the extra money to improve our bid. And make it more competitive, discussion re upping bid to £10,000 would then retain funds for additional,

It was unanimously resolved to propose to commit an additional £5000 making a total commitment of £10000 and make that recommendation to July Full council meeting.

204/26/FC. Future Grant Funding

Discuss publicity about opening grant funding window and confirming this years budget for grants.

It was confirmed that there is £5000 in the budget for grant funding. This would be offered during the first grant allocation window, and if not all spent would then be offered during the second grant window.

It was noted that the grant policy states a deadline of 1st August, but 1st September would be acceptable this year and would give community groups longer to put their applications in.

The grant window would be advertised on the website, on noticeboards and community groups would be emailed. Flyers would be produced and handed out at the fete and taken to each group that has a stall at the fete.

205/26/FC. Update on Asset management

205.1/26/FC To receive an update on works required to assets and identify and further work required.

It was noted that the majority of the items noted in the last meeting were completed with the following still outstanding;

Grit Bin- Studley Gardens to be topped up before the winter.

Noticeboard maintenance- to be discussed in next item.

In addition it was noted that the door of the telephone box needs some maintenance, the glass panels appear loose. **Action** -KC to get quote for the right number of frames.

205.2/26/FC To discuss quote for noticeboard maintenance and repair works.

Following receipt of a quote it was agreed to accept the quote for the maintenance works, three names plates and repair to the Derry Hill notice Board.

Agree increased price for maintenance, three name plates and repair to the derry hill board £830,

It was unanimously approved to allocate £830 on the works required.
Budget; Equipment & Facility Maintenance.

205.3/26/FC To note change of time of year for asset review.

It was reported that the asset review would move from January to August, to bring the review in line with budget setting in the autumn. This means that there will be two reviews done in quick succession but will then become annual in August.

206/26/FC. Agree date and time of next meeting

Thursday 3rd September 2026. 19.30-21.30

The meeting closed at 21.29