

Derry Hill & Studley Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	264689.04	233733.86				BALANCE B/F AGREES
2	Annual precept	32980.08	44046.74	11066.66	34%	Yes	
3	Total other receipts	38646.19	43774.03	5127.84	13%	No	
4	Staff Costs	17866.92	18923.09	1056.17	6%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	84714.53	204429.05	119714.52	141%	Yes	
7	Balances carried forward	233733.86	98202.49	-135531.37	58%	Yes	
8	Total Cash and Short Term Investments	233733.86	98202.49	-135531.37	58%	Yes	
9	Total Fixed Assets and Long Term Investments	68212.76	53500.19	-14712.57	22%	Yes	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)