

MINUTES OF THE MEETING OF DERRY HILL & STUDLEY PARISH COUNCIL FINANCE
COMMITTEE
HELD AT LANSDOWNE HALL, DERRY HILL
MONDAY 1st DECEMBER 2025

DERRY HILL & STUDLEY COUNCILLOR ATTENDANCE

Present (P): Apologies (A): Did Not Attend (X)

John Barnes	P	Bruce MacInnes	A	Gavin McHale (Chair)	P
Vaughan Mizon	A	Philippa Todd	P	Andrew Turton	P

169/25/FC Apologies

To receive apologies.

Apologies received from Cllr Mizon and MacInnes.

It was unanimously resolved to approve the apologies and reasons for absence.

170/25/FC Public participation/ Correspondence

170.1/25/FC Public participation

Opportunity for members of the public to address the Committee.

170.2/25/FC Correspondence

For the Clerk to report any correspondence not circulated.

There were no members of public in attendance and no additional correspondence.

171/25/FC. Declarations of Interest

Declarations from Councillors of any disclosable pecuniary interest (Standing Orders 13b) or other interest (Standing Orders 13c) in respect of matters being considered by the Council.

There were no declarations made.

172/25/FC. Chairman Announcements

There were no chairman announcements

173/25/FC. Q3 budget review

To review the budget spend for Q3 spend so far.

The responsible finance officer provided a summary of the accounts and invited questions from the committee members. The report was discussed and noted.

174/25/FC. Draft Budget

To review Amended draft budget circulated for review and finalise the recommendation to full council.

Recommendation **The committee consider the draft budget against the tax base figures provided from Wiltshire Council and agree the final budget figure/ precept request figure recommendation to full council.**

The Responsible finance officer explain small amendment since the last budget discussions and confirmed the tax base figure as provided from Wiltshire Council.

It was unanimously resolved to recommendation to full council a precept request of £42943.60 which is a band d equivalent £55.59 per property.

175/25/FC. Investment strategy

To consider the [draft investment strategy](#).

Given the lower level of funds held there was a discussion around the amount of bank accounts held.

It was resolved to keep all four accounts but use the bath building society account more effectively to ensure that Lloyds current account doesn't hold too many funds at any time whilst not attracting interest.

176/25/FC. Budget for Community Grants.

To consider the [discussion paper](#).

Recommendation; That Finance Committee considers making some of this balance discussed in the document available for a second tranche of Community Grant funding.

It was unanimously resolved to recommend to full council that £2500 is made available for a second tranche of community grants.

177/25/FC. Risk Register.

To consider the [risks identified](#) in relation to inspire magazine and the addition of them into the parish councils existing risk register.

The hazards discussed and will be added onto the risk register.

178/25/FC. Neighbourhood plan finance implications.

To consider the [discussion paper](#).

It was discussed that there are opportunities for further information gathering that should be explored before discussing the matter any further.

179/25/FC. Strategic Plan.

To discuss the process of updating the strategic plan.

The process of updating the strategic plan was discussed and the methodology. It was identified that a small working group should be set up to drive this forward.

180/25/FC. Update on Asset Maintenance

For the committee to receive verbal updates on Asset maintenance discussed at the last committee meeting.

It was updated that the ROSPA playground inspection has been completed.

It was also noted that the Tile court benches, need sanding and oiling.

181/25/FC. To agree date and time of the next meeting,

To be advised.

The meeting closed at 21.37